

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 LA PAZ 00429 151600Z

15

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 /018 W

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R 151415Z JAN 76

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 9334

INFO USDOC WASHDC

BUMINES WASHDC

UNCLAS LA PAZ 0429

E.O. 11652: N/A

TAGS: MIN, BEXP, BL

SUBJECT: MINING INVESTMENT OPPORTUNITY

1. BOLIVIAN NATIONAL WHO IS POOR FARMER WITH LITTLE EXPERIENCE
IN MINING HAS A MINING CONCESSION NORTH OF LA PAZ NEAR CURVA.
MINE CALLED SAN JUAN COVERS AREA 250 SQ. HECTARES. FURTHER, 120
SQ. HECTARES ADJACENT AND SOUTH OF SAN JUAN ARE ALSO AVAILABLE.
MINE REPORTEDLY CONTAINS COMPLEX MINERAL OF TIN, BISMUTH, ZINC,
TUNGSTEN, AND SILVER. ADJACENT AREAS OUTSIDE OF CONCESSION
REPORTEDLY CONTAIN GOLD PLACER DEPOSITS. OWNER LACKS RESOURCES
TO EXPLOIT MINE AND WISHES TO SELL MINE WHILE MAINTAINING SMALL
PERCENTAGE. MINE IS LOCATED IN ROUGH AREA NORTH OF LA PAZ BUT
ROAD IS CURRENTLY BEING BUILT TO OPEN UP THIS AREA.

2. INTERESTED INVESTORS SHOULD COME TO BOLIVIA TO SEE MINE
FIRSTHAND SINCE NO SERIOUS GEOLOGICAL STUDIES EXIST OF MINES
RESERVES. INTERESTED INVESTORS SHOULD CONTACT U.S. EMBASSY
MINERALS ATTACHE WHEN IN LA PAZ. EMBASSY IS LOCATED IN
BANCO POPULAR DEL PERU BUILDING, TEL. 4-2355. CASILLA 425,
MERCADO ESQ. COLON.

STEDMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MINING, INVESTMENT OPPORTUNITIES
Control Number: n/a
Copy: SINGLE
Draft Date: 15 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LAPAZ00429
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760016-0572
From: LA PAZ
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760155/aaaabwho.tel
Line Count: 48
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: mendozsm
Review Comment: n/a
Review Content Flags:
Review Date: 26 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 JUL 2004 by castelsl>; APPROVED <19 AUG 2004 by mendozsm>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MINING INVESTMENT OPPORTUNITY
TAGS: EMIN, BEXP, BL
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006